

Annex 2: Release Cycle

S/N	Activity	Quarter One	Quarter Two	Quarter Three	Quarter Four
1.	MoFPED Issues Quarterly Expenditure Limits	5 th July	5 th October	5 th January	5 th April
2.	Requests for Release Warrants from Accounting Officers	By 8 th July	By 8 th October	By 8 th January	By 8 th April
3.	Approval of Release Warrants and Transfers to Local Governments by MoFPED	By 10 th July	By 10 th October	By 10 th January	By 10 th April
4.	Funding the TSA	24hrs after (3) above	24hrs after (3) above	24hrs after (3) above	24hrs after (3) above
5.	Release of Funds (BOU)	24hrs after (4) above	24hrs after (4) above	24hrs after (4) above	24hrs after (4) above