25th August 2021

All Accounting Officers

VALUATION OF PUBLIC ASSETS EARMARKED FOR DISPOSAL

Several requests have been received from a number of Accounting Officers seeking guidance on the valuation of assets that are longer in use at a vote and therefore earmarked for disposal.

Sections 8.14 and 8.2.2 of the new Asset Management Framework and Guidelines (AMFG) should be followed by votes to ascertain the reserve values for the assets that have been identified for disposal. Specifically, this shall involve:

1. Accounting Officers appointing ad-hoc boards and ensuring representation is sought from the Accountant General’s Office, Chief Government valuer and the Chief Mechanical Engineer in case of valuation of Government vehicles, heavy equipment & machinery.
2. For any disposal involving Government land, the Uganda Land Commission, being the custodian of GoU land, shall be consulted before any disposal is made.

The disposal process should follow S87 of the PPDA 2003 in the selection of an appropriate disposal method and this is further supported with guidelines provided under Section 8.2 of the AMFG.

A copy of the AMFG is available and can be downloaded online from the Ministry of Finance, Planning and Economic Development (MoFPED) website (https://www.finance.go.ug/publication/gou-asset-management-framework-guidelines-october-2021) for further reference.

L. Semakula
ACCOUNTANT GENERAL